



Clear Filters

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- Search for Strategic Themes
- Financial Results
- M&A / JV / Partnership
- New Startup / Entrants
- People Moves
- Product / Service Launch
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- Mergers / Acquisitions
- Market Region
- Executive Roundups

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PayPal acquires Japanese BNPL platform Paidy for \$2.7 billion
 Tags: Paidy; PayPal; Banking & Payment Services; Digital; Payments; M&A / JV / Partnership; APAC; Japan
 23 Sep 2021 | Source: The Tech Portal

Kraken app adds Apple Pay and Google Pay
 Tags: Apple Pay; Google Pay; Kraken; Payments; Digital; Payments; M&A / JV / Partnership; APAC; Japan
 23 Sep 2021 | Source: Finextra

Figure Pay partners with Marqeta to power next generation digital banking and buy now, pay later solution New
 Tags: Marqeta; Figure Technologies; Banking & Payment Services; Blockchain; Digital; POS; M&A / JV / Partnership; North America; US
 22 Sep 2021 | Source: Business Wire

Sila smart risk management translates into Instant ACH for customers New
 Tags: Risk Management; Digital; Banking; Product / Service Launch; North America; US
 22 Sep 2021 | Source: Business Wire

87% of firms say AR automation speeds processing, PYMNTS data show
 Tags: Banking & Payment Services; Others; AR / VR; Global
 21 Sep 2021 | Source: PYMNTS

Bright Health Group announces pricing of initial public offering
 Tags: Bright Health; Insurance; Strategic Investment; North America; US
 17 Sep 2021 | Source: Business Wire

Liz Ross joins Bright Health as Chief Marketing Officer
 Tags: Bright Health; Insurance; People Moves; North America; US
 17 Sep 2021 | Source: PRNewswire

The taxonomy can be **configured** to your specific tracking requirements

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PayPal acquires Japanese BNPL platform Paidy for \$2.7 billion

23 Sep 2021

With the fintech sector booming like never before, fintech start-ups have grown and expanded their businesses by unforeseen magnitude. This expansion includes acquisitions, and this time PayPal announced that it would be acquiring the Japanese Buy Now Pay Later (BNPL) platform Paidy for nearly \$2.7 billion (300 billion yen) principally in cash.

Post the acquisition, Paidy will continue to operate as usual and president and CEO Riku Sugie and executive chairman Russell Cumber will retain their positions. According to PayPal, the Paidy acquisition will bolster its capabilities, distribution, and relevance in the domestic payments market in Japan (which also happens to be the third-largest e-commerce market in the world) and complement the company's existing cross-border e-commerce business in the country. Additionally, this will increase PayPal's market share in Japan.

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Source: The Tech Portal

Tags: Paidy; PayPal; Banking & Payment Services; Digital; Payments; M&A / JV / Partnership; APAC; Japan